Adaptation Innovation Marketplace
Catalyzing innovative solutions for climate action
The objective of the platform is to incubate and accelerate innovative technologies, practices and business models for climate change adaptation.

We invite other like-minded donors and partners to co-create an innovation landscape for Climate Change Adaptation and Local Action.
Areas of Collaboration
Innovation sourcing, enterprise development, scaling up investment

UNDP is keen to partner with development organizations, financial institutions, bilateral donors and market actors to accelerate innovation for climate action

Co-Finance
UNDP welcomes partners to co-finance climate change adaptation innovation & finance using our platform.

Pipeline development
Join force to provide small grant investment at local level to build pipeline for investment at scale.

Support local actors
The platform is designed to provide direct support to local NGOs/CSOs/Social Enterprises that are working on climate change adaptation innovation.

Technical and business advisory Partnerships
We welcome any partners that are working in the ecosystem of climate change innovation and enterprise development to join us for collaborating on technical assistance, investment brokering and outreach.
In November 2020, the Adaptation Fund together with UNDP and UNEP/CTCN launched a new $10 million small grants programme to support innovation for effective, long-term climate adaptation. In December 2020, European Commission and UNDP signed an additional €10 million funding contribution to the UNDP grant funding programme.

Funding to support on-ground actors:
- $60,000 - for new, piloting projects, new solutions, new technology innovations, social innovations
- $125,000 - for organizations with established customers/beneficiaries base to scale-up or replicate solutions in different regions/spaces

https://www.adaptation-undp.org/smallgrantaggregator/

Timeline: First cycle just closed, 380+ organizations applied
Next Cycle in 2022
With the support from **Global Environment Facility**, UNDP is partnering with GRP to open a specific window of the grant fund to support Resilience for Peace & Stability, Food and Water Security. Programme goal is to study and pilot scalable investment/finance vehicles to support resilience building, food & water security in the conflict-prone and fragile regions of the least developed countries.

This window will be using the same four pillar structure under the administration and management of GRP supported by UNDP.

GRP will be responsible for sourcing, screening, selection; while leveraging UNDP’s TA support system and knowledge management. We will also work closely with local NGOs/CSOs with existing operations in these regions.

**Express of Interest with local partner concluded, now finalizing project design.**
Adaptation Innovation Marketplace - General Process

Platform Process Map

Donor criteria & template → Global Call of Proposal → First Stage Screening - Investment Panel → Global Steering Committee decision

Or using UNDP & partners’ network to source

Knowledge Management

Best practices & lessons learnt

Knowledge products

M&E

PMU, Independent Assurance M&E, impact report

Disbursement

Local Actors

Winners Announcement & Signing

TA facility

Investment Brokering

Exit Support

Sourcing

Screening

Selection

The structure is designed to be a flexible mechanism to channel direct finance to local actors working on climate change adaptation, with the ability to address varied thematic and funding criteria.
Technical Assistance, Investment Brokering and Exit Strategy

Ecosystem of Support

Build Capacity

Centralized capacity building:
- Gender focused adaptation enterprise development
- Based on pyramid adaptation enterprise development
- System thinking and social innovation
- Climate risks aligned business strategy
- Investment presentation
- Mentorship database and connection

Network and Advocacy

Global & National network:
- Annual networking and knowledge sharing event
- Sharing success in international events
- Exit event with global investors/donors
- Access to leading platforms with investors/donors
- National Event with UNDP Country Office

Tailored Support

Individual Tailored Acceleration:
- Tailored capacity building proposed by grantee
- International sourced technical support
- UNDP Global Policy Network support
- Dedicated advocacy strategy & support at grantee level
- Potential scale up with climate funds
- Act as a trusted partner. Help with negotiation with donors & investors

Risk Management

Micro level
- Pre-screened by UNDP and partner networks
- Detailed screening by Investment Committee with industry experts
- Individual Acceleration plan for each grantee, milestone-based fund disbursement

Marco level
- National and global policy engagement & de-risking
- Enabling environment with other UNDP national projects/initiatives
- Global partners for scale-up
We will support scale-up and exit strategies by connecting local actors with regional and global investors and donors.

Local Actors supported by AIM

- **High Impact but low profitability**
  Matched with concessional or blended finance. The aim is to work with partners to link to existing or establish new blended facilities to scale up the proven innovative technologies, practices and business models.

- **Good Impact and is or close to profitable**
  Matched with private equity/venture capital or common commercial finance nationally or internationally. We will work with partners to provide on-going technical assistance focus on impact.

**Donors, vertical funds, development partners**

**PE, VC, Banks, Investors**
Adaptation Innovation Marketplace
Global Partnerships

Core Partners

Key Donors
How to engage with us

Welcome to build more partnerships

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